

In the Real Estate Market

More Land for Columbia on Morningside Heights

University Buys Seventeen Lots from the Drexel Estate.

PROPERTY BOUGHT FOR \$500,000

Comprises 117th St. Block Front, Between Morningside and Amsterdam Avs.

Columbia University added to its extensive holdings on Morningside Heights yesterday by the purchase of seventeen lots from the estate of Mrs. Lucy W. Drexel, of Philadelphia. With this purchase the university now controls the entire area bounded by Amsterdam and Morningside avs., 116th and 125th sts. The property was sold to the trustees through Mrs. Elizabeth Drexel Lehr, Mrs. Lucy Drexel Dahlgren and Mrs. Katherine Drexel Penrose, heirs of the estate.

The parcel which figured in the transaction has a frontage of 100 feet on both avenues and the entire block frontage on 117th st. 255 feet. The West Side Yacht Club occupies the property, and according to an agreement with the university the club will remain there until the end of the present season, at which time the university will take over the club's paraphernalia. The club recently re-established its headquarters at Forest Hills near the Sage Foundation residential development.

In January, 1910, the university purchased at auction at the stand of Joseph C. Day, 117th st. and Amsterdam av., corner of 116th st., from the estate of Caroline Phelps Stokes, containing seven lots for which it paid \$20,000, and simultaneously with this purchase the Douglas Robinson, Charles S. Brown Company announced the acquisition for Columbia at private sale of the remaining eleven lots on 116th st., to Morningside av., on James J. Goodwin. On this latter block there has since been erected a fine dwelling house for President Nicholas Murray Butler and a three story building which is used as an experimental laboratory.

The present transaction was made through Wingate & Collins, representing the Drexel estate, and Nash & Jones representing Columbia. John McLean Nash, of the latter firm is treasurer of the university and reported that the purchase was made for \$500,000.

RECORDED LEASES.
OCTOBER 27.
Manhattan.

ALLISON ST., 9, n. e cor Elbridge st., steps and M. H. Hinman, 100 Nassau st., 1st floor, from Nov. 1, 1914, attys., H. Kostell & Co. \$1,400.

WASHINGTON ST., 9, n. e cor Greenwich st., 143-144, 4th fl., 1st fl., 5th fl., 1st fl. flats, sold to the plaintiff for \$1,600.

By Herbert A. Sherman.

CAZIER PL., 314-2, s. e. 175-6 Fort Inv., 100 ft. from 117th st., 1st fl., 5th fl., flats, sold to the plaintiff for \$12,500.

By Joseph P. Day.

CRESCENT AV., 616-18, a. e. 38-8 W. 116th st., 1st fl., 5th fl., 7th fl., 1st fl. flats, sold to the plaintiff for \$12,500.

By Charles A. Berrian.

CHERRY ST., 10, n. e. 279, W. 116th st., 1st fl., 5th fl., 7th fl., 1st fl. flats, sold to the plaintiff for \$12,500.

By Samuel Mara.

180TH ST., 9, n. e. 355, w. 5th st., 1st fl., 5th fl., 7th fl., 1st fl. tenanted, sold to the plaintiff for \$10,000.

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CROMWELL AV., N. W. 2, 1st fl., 5th fl., 10th fl., also Jerome C. Tracy, 100 Nassau st., 1st fl., 5th fl., 10th fl., 1st fl. flats, sold to the plaintiff for \$10,000.

By James J. Goodwin.

ESTATE OF J. L. BROWN, 100 Nassau st., 1st fl., 5th fl., 7th fl., 1st fl. flats, sold to the plaintiff for \$12,500.

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WHEELER AV., 1157, n. w. 278, n. West 116th st., 1st fl., 5th fl., 7th fl., 1st fl. flats, sold to the plaintiff for \$12,500.

By John S. Mapes.

GREEN AV., 159, n. e. 28th st., 1st fl., 5th fl., 7th fl., 1st fl. flats, sold to James H. Moran for \$100.

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